

**Arizona Department of Commerce
Commercial Solar Energy Tax Credit Program**

**COMPLETION REPORT FOR A SOLAR ENERGY TAX CREDIT CERTIFICATE
2007 Calendar Year Cap**

(For tax credits under A.R.S. §§41-1510.01, 43-1085 & 43-1164)

To receive a credit certificate, when a device is operational the business must submit a completion report for each certified device. If program eligibility is met Commerce will issue a credit certificate to the business or the third party financier. The entity identified on the credit certificate may use the tax credits to offset Arizona tax liability for the tax year in which the completion report is received by Commerce. **If a business doesn't meet the program requirements a credit certificate will not be issued and Commerce will notify the Arizona Department of Revenue of the business's ineligibility.**

Section A. Business Information

Business Name	_____	FEI Number	_____
Mailing Address	_____	City, State & Zip	_____
Contact Name	_____	Contact Phone	_____
Contact Mailing Address	_____	City, State & Zip	_____
Email Address	_____	Contact Fax	_____
Installation Address	_____	City, State & Zip	_____
Tax year end date:	_____		

Section B. Certified Device Information

- **Attach the records of expenditures from the person who provided or installed the device including an accounting of the costs and the make and/or model number for the device.**
- **Attach evidence of the purchase of the certified device (copy of cancelled check, wire transfer, etc.).**

Unique identifying number previously assigned by Commerce for this device?
(Found on the Letter of Certification issued by Commerce.) _____

Type of device installed? _____

Device make and/or model number. _____

Date installation began? (Month, Day, Year) _____

Date installation was finished? (Month, Day, Year) _____

Date the device became operational? (Month, Day, Year) _____

Commerce Use Only	
Unique Identifying #	_____
Priority Placement #	_____
Location credits	_____
Business FY credits	_____



Section C. Solar Energy Tax Credits

Tax Credits Previously Received By The Applicant

1. Total amount of credits previously certified by Commerce for all locations for this tax year? (Do not include the device for which this report is submitted) \$ _____
2. Amounts of credits the applicant has received from another business for acting as a third party financier. \$ _____
3. Add line 1 to line 2 and enter result. \$ _____
4. Enter the smaller of line 3 or \$50,000, which is the total credit accumulated by the applicant in this tax year. \$ _____
5. Subtract line 4 from \$50,000, which is the remaining amount the business may accumulate this tax year. (Does not include this device) \$ _____

Tax Credits Generated By The Installed Device Identified In Section B

6. Total installed cost of the device excluding financing costs? \$ _____
7. Tax credit generated by this device? (10% X total installed cost) \$ _____
8. Enter the smaller of line 7 or \$25,000, which limits the amount to \$25,000 per building per tax year. \$ _____
9. Total credits previously certified by Commerce for this location for this tax year? \$ _____
10. Subtract line 9 from \$25,000 and enter result, which is the remaining tax credit amount allowable for this location for this tax year. (Does not include this device) \$ _____
11. Enter the smaller of line 8 or line 10. \$ _____
12. Enter the smaller of line 5 or line 11, which is the portion of the credit the applicant can claim or pass through to a third party financier for the device. \$ _____
13. The business is making an **irrevocable election** to:
 Claim the credit identified on line 12 (If checked do not complete Section D) **OR**
 Allow a third party financier to claim the credit identified on line 12 (If checked complete Section D)

Signature of Authorized Officer

Date

14. Provide the priority placement numbers for each tax credit allocation identified in line 1, line 2 and line 9.

Tax Credits Available For Other Devices Installed During This Tax Year

15. Subtract line 12 from line 5, which is the remaining amount the applicant can accumulate for other installed devices for this tax year. (Includes this device) \$ _____
16. Subtract line 12 from line 10, which is the remaining amount the applicant can accumulate at this location for this tax year. (Includes this device) \$ _____

Section D. Third Party Financier

A business may elect to pass all the tax credits generated by a device to a third party financier instead of using them to offset the business' Arizona tax liability. Requests to pass part of an allocation of tax credits for a solar energy device will not be certified. A business that opts to pass all the tax credits generated by a device on to a third party financier is making an irrevocable election. No substitutions or revisions will be allowed once the business makes this election.

Third Party Financier Name	_____	FEI Number	_____
Mailing Address	_____	City, State & Zip	_____
Contact Name	_____	Contact Phone	_____
Email Address	_____	Contact Fax	_____

Section E. Other Solar Energy Incentives

Please indicate which of the following incentives the business has received or intends to pursue.

1. Transaction privilege tax exemption on:
 - a. The total sales price of the device sold by retailers registered with the Arizona Department of Revenue? Yes No
 - b. Gross income from contracts of to provide and install the device by a prime contractor registered with the Arizona Department of Revenue? Yes No
2. Personal property tax exemption? Yes No
3. Rebate or refund from a utility company or other source? Yes No

If yes, from whom? _____

If yes, amount of rebate? \$ _____

Section F. Program Evaluation

How important a factor was the Solar Energy Tax Credit Program in the decision to install a solar energy device?

Very Important Important Not Important

Would the business consider installing another solar energy device because of the Solar Energy Tax Credit Program?

Yes No

Please share comments regarding your experience with the Solar Energy Tax Credit Program:

Section G. Affidavit

As an officer of the business, I certify under penalty of perjury that the information contained herein is true and correct according to my best belief and knowledge after a reasonable investigation of the facts and that the business:

- Installed a solar energy device as described in A.R.S. §41-1510.01;
- Attests the device is completely installed and operational at the time of this report;
- Has attached to this report an accounting of costs obtained from the person who provided or installed the device;
- Understands that in allocating tax credits Commerce will adhere to the limitations provided in A.R.S. §§41-1510.01, 43-1085 & 43-1164;
- Understands that applications are confidential and not subject to disclosure under Title 39 for eighteen months after the date of receipt of an application;
- Understands that Commerce will transmit initial certification and credit information to Revenue;
- Shall allow inspections and audits by Commerce as are reasonably necessary to verify the accuracy of the submitted information;
- Authorizes Revenue to adjust, terminate or recapture all or part of the tax incentives for noncompliance with program requirements;
- Acknowledges that tax credits are available only upon receipt of a credit certificate from Commerce; and
- Acknowledges that the election to use all or pass through all tax credits is irrevocable.

Signature of Authorized Officer

Title

Print Name

Date

Return all reports and attachments to:

Solar Energy Tax Credit Program
Arizona Department of Commerce
1700 W. Washington, Suite 600
Phoenix, AZ 85007

Questions regarding Solar Energy Tax Credits can be directed to solarenergy@azcommerce.com